

September 10, 2003

Dan Mulvaney & Associates
480 MacKubin Circle
St. Paul, MN 55126

Dear Dan:

Over the past 12 months your firm provided a valuable service as I approached the daunting task of repositioning my business of 28 years JT Mega, with a key group of strategic, long term partners. Your insight and business acumen plus sound judgement has been greatly applied throughout this process of evaluation, determination and execution. It is one thing to understand information but something quite different to apply it in a way that utilizes good sense and good timing. You have been responsible for returning my calls, dealing with a minutiae of financial plans and recommending strong long term approaches to maximize my investment and to guarantee my interest as well as maintaining a fair and reasonable nature towards all parties. That is a critical step in the process of everyone feeling that they have received "a good deal".

If an individual or corporation should ever be interested in buying or selling, re-evaluating, refinancing or investigating business opportunities I would not hesitate to recommend they contact you for an evaluation and determination of the appropriateness of your services.

Respectfully,

Jay Mega
President

Mega

Marketing
Communications

*Strategic
Planning*

Advertising

Trade Relations

*Database
Marketing*

*Culinary
Development*

*Sales Force
Support*

Dan Nadeau
13997 Forest Blvd.
Hugo, MN 55038

Received 8-30-05

Dan Mulvaney
Sunbelt Brokers
3212 Rice St.
Roseville, MN 55126

Dear Dan,

I'm writing to tell you how happy I was with your job of helping me sell my business. I had it on the market with 3 other brokers with very little action. Then I put it on with you and with in 3 weeks I had 2 good solid offers. Then when things looked bogged down with financing you got in there to get them moving again. So in less 4 months the sale was final. Now I can get on with something New. So thanks for the great job you did.

Sincerely,

A handwritten signature in cursive script, appearing to read "Dan Nadeau".

Dan Nadeau

Bruce G Nimmer
1420 Skyline Drive
Golden Valley MN 55422
612 816-1047

November 2, 2004

Mark Danielson
Sunrise Hair Styling
2047 East County Road E
White Bear Lake MN 55110

Re Sunrise Shopping Center
White Bear Lake MN
Sunrise Hair Styling lease renewal negotiation

Dear Mark

I just wanted to let you know that I think Dan Mulvaney did a great job in the lease negotiations we just completed. This was a major transaction for both you and me. Dan represented your interests very well, communicated well, focused on the major items and had an objective view of matters that needed to be negotiated. I believe that Dan's involvement significantly facilitated the completion of the lease negotiations and I want to thank you for retaining him.

I am pleased that we have completed the lease negotiations, I appreciate your business in Sunrise Shopping Center, and I look forward to you and I continuing to have a mutually beneficial and profitable relationship for many years to come.

Very Truly Yours



Bruce G Nimmer

C Dan Mulvaney
480 Mackubin Circle
St Paul MN 55126



August 30, 2004

To Whom It May Concern:

This letter of recommendation is for Dan Mulvaney of Mulvaney & Associates.

My company was going through a point at which the bank that we had been with for years had been sold to a much larger bank, and in the process were closing out loans that were not their main focus of business. This was extremely bad timing for us as the economy had taken a turn for the worse and was in the middle of recession. We had gone from over \$15 million in sales down to \$9 million over a three-year period. I had, on my own, contacted both large and small banks and tried to secure financing. I had been told that we were not big enough for the large banks and had too large of credit needs for the small banks.

I was told of Mr. Mulvaney through a mutual networking associate of ours. I met Dan and was immediately impressed with his financial and business acumen. Dan came in and worked with me to present a better package to several banks and had contacts within these banks as well. Through these contacts I was able to tell my story to people who not only wanted to listen. They also were willing to compete with one another which a pleasantly surprising change of pace.

I was able to secure a large SBA loan as well as a credit line. Dan has helped me maintain a focus on my business and to establish benchmarks and goals.

I would highly recommend Dan to any organization looking for an independent, intelligent and highly motivated individual for their financial and organizational needs.

Sincerely,

A handwritten signature in cursive script that reads 'Daniel M. Roche'.

Daniel M. Roche
C.E.O.

MODERN MANUFACTURING & ENGINEERING, INC.

1707 Jefferson Street N.E. Minneapolis, MN 55413
Phone 612-781-3347 Fax 612-781-0030

June 3, 2003

This letter of recommendation is written for those who may be considering using Mulvaney & Associates for professional assistance and business consulting.

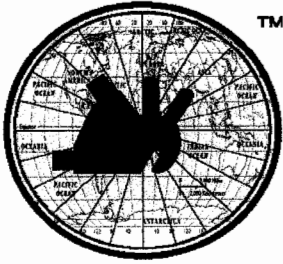
We recently hired Dan Mulvaney to evaluate our process for Job Scheduling and Production Control. We are a manufacturer of precision metal parts with 65 employees. Many parts we produce have extremely short lead times causing scheduling and delivery problems. Dan was able to quickly develop some new ideas and processes which have helped us tremendously to keep a handle on our work load and also keep our jobs moving through the shop efficiently.

He worked with us to determine what each individual's specific job responsibilities are and how to utilize their skills in the appropriate areas.

We were impressed how Dan was able to grasp and pinpoint problem areas so quickly and bring in ideas which helped us immediately turn around the problems we were experiencing. We would highly recommend Dan Mulvaney for those who may be experiencing Scheduling or Production Control problems.

Sincerely,


Hue Van Lien
President & Owner



TRANSBIKE™ SYSTEMS
www.transbikesystems.com

10/26/2003

To Whom it May Concern:

This letter is written to share my experiences and thoughts regarding Dan Mulvaney of Mulvaney & Associates.

TRANSBIKE™ Systems is a start-up company having intellectual property assets. As the Company is in its early stages with limited resources, we initially sought individuals who offered, over and beyond their specific area of expertise, a wide range of additional skills plus an inclination to respond passionately. Dan definitely fit this profile.

Dan was initially brought into our organization to organize and professionalize our financial and investor information systems. He was able to compile our extensive data bases into clear systems, presenting simple, accurate summaries to myself and the Board. Dan then proceeded, through his own initiative, to assist in fundraising efforts, in the development of our marketing strategy, in the initiation of key industry relationships and in the critiquing of product designs.

Dan Mulvaney is a unique individual in that he is extraordinarily detail-oriented but maintains an ability to be creative and to think 'outside-the-box'. He has the ability to analyze issues and to critique objectively without becoming personal. He listens attentively and speaks thoughtfully. His stance is strong but he remains flexible as needed. He is enthusiastic, determined and inherently, a hard worker.

I highly recommend Dan Mulvaney for his business savvy, for his natural abilities, for his initiative and his high personal standards. Dan is one of those unusual people who will go the extra mile and that is a primary reason for my writing this letter.

I firmly believe Dan will be an asset to any company with whom he associates.

Lynn Ockenden
Founder & President
TRANSBIKE™ Systems

A handwritten signature in black ink, appearing to read 'Lynn Ockenden', with a long horizontal line extending to the right.

nuvolution

April 24, 2002

Subject: Letter of Recommendation for Dan Mulvaney

To Whom It May Concern:

Dan Mulvaney served as a member of the Nuvolution team that led a business process transformation and enterprise system implementation for one of our largest clients. After it was clear to us that our client was unable to provide strong subject area expertise and leadership on the project we looked for a senior executive to temporarily fill the gap. Dan was brought in as a consultant to significantly increase the financial and operations management expertise on the project. After a brief assessment of the project, Dan quickly assumed the role of business architect and greatly contributed to the management of the effort. The client is a \$350 million public company serving the global financial services industry by providing technology and services. The scope of the project included review and re-engineering of all the client's business processes and systems to support contracts, order management, operations, finance, internal and external reporting, technical and professional services administration, payroll and human resources. Our team consisted of over 50 people including management, consultants, internal staff and support personnel. Dan proved himself to be a knowledgeable and results oriented leader.

I was impressed by Dan's ability to organize and prioritize the major issues facing the client's business and translate those into project direction. Since we were operating within tight time and budget constraints, we needed a person who could do the heavy decision-making and then take action. Dan stepped up and filled that role. He provided direction to the client and project staff, not only in the execution of plan but also in the articulation of business policies and operations. Dan's direct and to-the-point style worked well with the client's senior management and they developed a strong rapport that resulted in a stronger leadership team. The client praised Dan for his work and shared with me their appreciation for his contributions to the team.

Overall, Dan is a strong, objective and determined leader. He works hard and stays focused on the goal. He is an effective communicator to executive management. I would recommend Dan without hesitation for a leadership position on a similar project and/or functional management in Finance or Business Operations for both small and mid-sized companies that have heavy manufacturing or operations requirements.

Sincerely,



Elmer Baldwin
President and CEO
Nuvolution, LLC



March 4, 2002

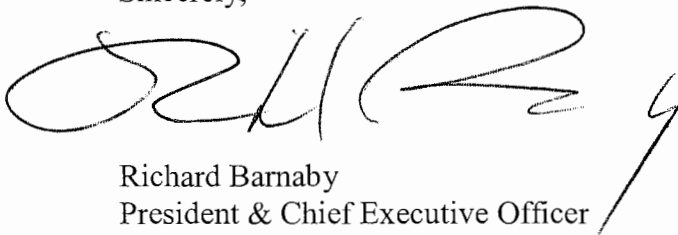
This letter of recommendation is written for those who may be considering using Mulvaney & Associates to solve their financial or accounting problems.

We recently engaged the firm to prepare us for a full-fledged, multiple-year audit of our financial statements, something our company had never done before. Our records and transaction details were not in good shape, the result of staff turnover and a management focus on product development and marketing.

Mulvaney & Associates brought in seasoned professionals who were able to take our records, organize them and make sense of them. They helped prepare the summary documents necessary to perform a streamlined audit (and thereby save on audit fees), and also provided sound advice on how to improve our systems and processes. Their people are smart, polite, prompt and effective. We now have a much better picture of where we stand financially, and have a better system to assure future compliance in this important area. For the money, they provided excellent value to our company.

Based upon the quality work they performed at TeleDigital, I recommend Mulvaney & Associates to those businesses that need professional assistance in their financial or accounting areas.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard Barnaby", with a long, sweeping underline that extends to the right and ends in a small hook.

Richard Barnaby
President & Chief Executive Officer

1325 East 79th Street, Suite 6 • Bloomington, Minnesota 55425

• Telephone: 952-876-0527

• Fax: 952-876-0528